

**JAYDEN RESOURCES INC.
INTERIM MANAGEMENT DISCUSSION & ANALYSIS – QUARTERLY HIGHLIGHTS
FOR THE THREE MONTHS ENDED MARCH 31, 2019**

This interim Management Discussion and Analysis – Quarterly Highlights (“Interim MD&A”) has been prepared as of May 29, 2019. This interim MD&A updates disclosure previously provided in our Annual MD&A, up to the date of this Interim MD&A, and should be read in conjunction with our unaudited interim financial statements for the three months ended March 31, 2019 and 2018 (our “Interim Financial Statements”), our audited Financial Statements for the years ended December 31, 2018 (our “Audited Financial Statements”) and our Annual MD&A for the year ended December 31, 2018 (our “Annual MD&A”).

Our Interim Financial Statements have been prepared by management in accordance with International Financial Reporting Standards (“IFRS”) and all amounts are expressed in Canadian dollars unless otherwise noted. Our accounting policies are described in note 2 of our Audited Financial Statements. Additional information relating to the Company is available on SEDAR at www.sedar.com.

Caution on Forward-Looking Information

This MD&A may include forward-looking statements and forward-looking information, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements and forward-looking information addresses future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements.

FINANCIAL POSITION AND LIQUIDTY

Review of Financial Results

	Three Months Ended			
	Mar 31, 2019	Dec 31, 2018	Sept 30, 2018	Jun 30, 2018
Net Income (Net loss)	(4,505,171)	14,127,104	(83,530)	(115,554)
Basic and diluted loss per share	(0.05)	0.16	(0.09)	(0.13)
Total assets	316,246	20,457,164	489,415	448,137
Working capital	176,695	20,283,971	369,296	308,415

	Three Months Ended			
	Mar 31, 2018	Dec 31, 2017	Sept 30, 2017	Jun 30, 2017
Net loss	(76,544)	(509,777)	(328,381)	(116,242)
Basic and diluted loss per share	(0.09)	(0.01)	(0.00)	(0.00)
Total assets	535,259	704,265	1,192,517	1,131,201
Working capital	423,555	499,680	949,432	969,145

During the quarter ended March 31, 2019, the Company incurred a net loss of \$4,505,171 compared to \$76,544 for the quarter ended March 31, 2018. Significant items making up the change in net loss for the three months ended March 31, 2019, as compared to the three months ended March 31, 2018 were as follows:

- Corporate administration decreased to \$62,573 (2018: \$76,546) as the Company has decreased the cost of office overhead.

JAYDEN RESOURCES INC.

Management's Discussion and Analysis

For the three-month period ended March 31, 2019

- The realized loss on sale of marketable securities was \$4,406,572 (2018: Nil) as the Company sold marketable securities and realized a loss of \$4,518, and also the company issued a dividend resulting in a realized loss of \$4,402,054.

Operating Activities

The Company's cash used in operating activities was \$54,813 (2018: \$163,978). The decrease in the three months March 31, 2019 was due to the decrease in operating loss \$65,573 (2018: \$76,127) and there being no bank indebtedness payments in 2019: \$Nil (2018: \$79,556).

Investing Activities

The Company's cash generated in investing activities was \$141,755 (2018: \$2). The increase in the three months March 31, 2019 was due to proceeds received from the sale of marketable securities \$141,741 (2018: \$Nil).

Financing Activities

The Company's cash outflow in financing activities was \$398,098 (2018: \$Nil). The outflow in the three months March 31, 2019 was due to the Company issuing a cash dividend \$398,098 (2018: \$Nil).

Cash Resources and Going Concerns

At March 31, 2019, the Company had \$81,325 in cash and working capital of \$139,551. To continue to operate in the future, the Company will have to raise additional equity or form strategic partnerships; however, there cannot be any certainty that additional financing can be raised or strategic partnerships can be found.

OPERATIONS

In 2018, the company disposed its subsidiary, Jayden Resources (Canada) Inc. ("Jayden Canada"). The Company is principally engaged in the business of acquiring, exploring and developing interests in mining projects. To date, the Company has not generated revenues from its principal activities and is considered to be in the exploration stage.

ADDITIONAL DISCLOSURE

Related Party Transactions

There were no transactions with the Company's directors and officers for the period ending March 31, 2019 and March 31, 2018.

Outstanding Share Data

The authorized capital consists of 5,000,000,000 shares without par value. As of May 29, 2019, the following common shares and stock options were issued and outstanding:

	Number of Shares	Exercise Price \$	Expiry Date
Common Shares	90,995,746	-	-
Warrants	12,897,500	0.12	September 30, 2019
Fully diluted	103,893,246		

Additional Disclosure for Venture Issuers without Significant Revenue

Additional disclosure concerning the Corporation's general and administrative expenses and mineral property costs is provided in the Interim Financial Statements and related notes that are available on the SEDAR website www.sedar.com.