

# **Jayden Resources Inc.**

## **Condensed Consolidated Interim Financial Statements**

**First Quarter ended March 31, 2014**

(Unaudited – Prepared by Management)

Address: Suite 1980, 1075 West Georgia Street  
Vancouver, British Columbia  
V6E 3C9

Contact: David Eaton  
President and Director

Telephone number: (604) 688-9588

Fax number: (778) 329-9361

Email address: david.eaton@jaydenresources.com

Website: [www.jaydenresources.com](http://www.jaydenresources.com)

---

## Contents

	<b><u>Page</u></b>
Condensed Consolidated Interim Statements of Comprehensive Income	2
Condensed Consolidated Interim Statements of Financial Position	3
Condensed Interim Statements of Financial Position	4
Condensed Consolidated Interim Statements of Changes in Equity	5
Condensed Consolidated Interim Statements of Cash Flows	6
Notes to the Condensed Consolidated Interim Financial Statements	7-26

---

# Jayden Resources Inc.

## Notes to the Condensed Consolidated Interim Financial Statements

For the Three Months Ended March 31, 2014

(Unaudited)

(Expressed in Canadian dollars)

---

### Condensed Consolidated Interim Statements of Comprehensive Income

---

	Notes	Three Months Ended March 31,	
		2014	2013
		\$	\$
<b>Revenue</b>			
Other revenue and net income	5	72	6,797
Administrative expenses	6	(176,645)	(226,553)
Other operating expenses	7	-	-
<hr/>			
<b>Loss before income tax</b>		<b>(176,573)</b>	<b>(219,756)</b>
Income tax expense		-	-
<hr/>			
<b>Loss for the year, attributable to owners of the Group</b>		<b>(176,573)</b>	<b>(219,756)</b>
<hr/>			
<b>Other comprehensive loss, including reclassification adjustments</b>			
Loss on change in fair value of available-for-sale investments		504	-
<hr/>			
<b>Total comprehensive loss for the year, attributable to owners of the Group</b>		<b>(176,069)</b>	<b>(219,756)</b>
<hr/>			
<b>Loss per share attributable to owners of the Group</b>			
- Basic and diluted	8	(0.35)	(0.09)

---

The accompanying notes are an integral part of these Consolidated Financial Statements.

# Jayden Resources Inc.

## Notes to the Condensed Consolidated Interim Financial Statements

For the Three Months Ended March 31, 2014

(Unaudited)

(Expressed in Canadian dollars)

### Condensed Consolidated Interim Statements of Financial Position

The Group	Notes	At March 31, 2014 \$	At December 31, 2013 \$
<b>ASSETS AND LIABILITIES</b>			
<b>Non-current assets</b>			
Property, plant and equipment	9	90,226	91,074
Exploration and evaluation assets	10	16,057,723	15,958,207
Deposits		67,300	67,300
		16,215,249	16,116,581
<b>Current assets</b>			
Other receivables		12,471	29,005
Prepaid expenses and deposits		12,402	18,906
Available-for-sale investments	11	18,514	18,010
Cash and cash equivalents		499,290	241,500
		542,677	307,421
<b>Current liabilities</b>			
Amounts due to related companies	12	47,439	-
Payables and accruals		171,076	267,559
		218,515	267,559
<b>Net current assets</b>		324,162	39,862
<b>Total assets less current liabilities</b>		16,539,411	16,156,443
<b>Net assets</b>		16,539,411	16,156,443
<b>EQUITY</b>			
<b>Equity attributable to owners of the Group</b>			
Share capital	14	43,981,918	43,422,881
Reserves		(27,442,507)	(27,266,438)
<b>Total equity</b>		16,539,411	16,156,443

The accompanying notes are an integral part of these Condensed Consolidated Interim Financial Statements.

#### Approved on Behalf of the Board

"Lawrence Dick" Director  
Lawrence Dick

"David Eaton" Director  
David Eaton

---

# Jayden Resources Inc.

## Notes to the Condensed Consolidated Interim Financial Statements

For the Three Months Ended March 31, 2014

(Unaudited)

(Expressed in Canadian dollars)

---

### Condensed Statements of Financial Position

<b>The Company</b>	Notes	At March 31, 2014	At December 31, 2013
		\$	\$
<b>ASSETS AND LIABILITIES</b>			
<b>Non-current assets</b>			
Property, plant and equipment	9	5,386	5,743
Interest in a subsidiary		9,577,427	9,577,427
		9,582,813	9,583,170
<b>Current assets</b>			
Other receivables		2,838	-
Prepaid expenses and deposits		4,158	7,407
Available-for-sale investments	11	18,514	18,010
Cash and cash equivalents		498,333	237,113
		523,843	262,530
<b>Current liabilities</b>			
Payables and accruals		36,909	114,277
		36,909	114,277
<b>Net current assets</b>		486,934	148,253
<b>Total assets less current liabilities</b>		10,069,747	9,731,423
<b>Net assets</b>		10,069,747	9,731,423
<b>EQUITY</b>			
Share capital	14	43,981,918	43,422,881
Reserves	15	(33,912,171)	(33,691,458)
<b>Total equity</b>		10,069,747	9,731,423

The accompanying notes are an integral part of these Condensed Consolidated Interim Financial Statements.

# Jayden Resources Inc.

## Notes to the Condensed Consolidated Interim Financial Statements

For the Three Months Ended March 31, 2014

(Unaudited)

(Expressed in Canadian dollars)

### Condensed Consolidated Interim Statements of Changes in Equity

	Number of issued shares	Share capital	Share-based payments reserve (*)	Fair value reserve for available-for- -sale investments (*)	Accumulated losses (*)	Total
		\$	\$	\$	\$	\$
<b>Balances, January 1, 2013</b>	25,139,641	41,050,815	2,048,233	(44,515)	(27,191,070)	15,863,463
Loss for the period	-	-	-	-	(219,756)	(219,756)
<b>Balances, March 31, 2013</b>	25,139,641	41,050,815	2,048,233	(44,515)	(27,410,826)	15,643,707
<b>Balances, January 1, 2014</b>	50,279,282	43,422,881	2,048,233	(54,539)	(29,260,132)	16,156,443
Private Placement	5,700,000	570,000	-	-	-	570,000
Share Issuance Cost	-	(10,963)	-	-	-	(10,963)
Loss on change in fair value of available-for-sale investments	-	-	-	504	-	504
Loss for the period	-	-	-	-	(176,573)	(176,573)
<b>Balances, March 31, 2014</b>	55,979,282	43,981,918	2,048,233	(54,035)	(29,436,705)	16,539,411

\* These reserve amounts comprise the consolidated reserves of \$27,442,507 (2013: \$25,407,108) in the condensed consolidated interim statements of financial position.

The accompanying notes are an integral part of these Condensed Consolidated Interim Financial Statements.

# Jayden Resources Inc.

## Notes to the Condensed Consolidated Interim Financial Statements For the Three Months Ended March 31, 2014 (Unaudited) (Expressed in Canadian dollars)

### Condensed Consolidated Interim Statements of Cash Flows

	Notes	Three Months Ended March 31,	
		2014	2013
		\$	\$
<b>Cash flows from operating activities</b>			
Loss for the year before income tax		(176,573)	(219,756)
Adjustments:			
Depreciation	9	848	995
Bank interest income		(72)	(6,797)
Operating loss before working capital changes		(175,797)	(225,558)
Decrease in other receivables		16,534	7,995
Decrease in prepaid expenses and deposits		6,504	14,555
Decrease in amount due from a related company		-	153,218
Increase/(decrease) in amounts due to related companies		47,439	3,272
Decrease in payables and accruals		(82,419)	(8,492)
Net cash used in operating activities		(187,739)	(55,010)
<b>Cash flows from investing activities</b>			
Acquisition of exploration and evaluation assets		(113,580)	(106,281)
British Columbia mineral exploration tax credits received	10	-	705,152
Interest received		72	6,797
Net cash generated from investing activities		(113,508)	605,668
<b>Cash flows from financing activities</b>			
Share Issuance Cost		(10,963)	-
Proceeds from private placement	14	570,000	-
Net cash generated from financing activities		559,037	-
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>257,790</b>	<b>550,658</b>
Cash and cash equivalents at the beginning of the year		241,500	227,074
Cash and cash equivalents at the end of the year		499,290	777,732
<b>Analysis of balances of cash and cash equivalents:</b>			
Cash and bank balances		482,040	760,482
Cashable guaranteed investment certificates		17,250	17,250
		499,290	777,732

Supplementary cash flow information (note 18)

The accompanying notes are an integral part of these Condensed Consolidated Interim Financial Statements.

---

# **Jayden Resources Inc.**

## **Notes to the Condensed Consolidated Interim Financial Statements**

### **For the Three Months Ended March 31, 2014**

**(Unaudited)**  
**(Expressed in Canadian dollars)**

---

#### **1. Nature of and continuance of operations**

##### **(a) Nature of operations**

Jayden Resources Inc. (the "Company") was incorporated under the laws of the Province of British Columbia. On December 9, 2010, the Company's common shares ceased trading on the TSX Venture Exchange and began trading on the Toronto Stock Exchange ("TSE") under the symbol JDN. On August 8, 2012, the Company changed its place of jurisdiction and was registered in the Cayman Islands as an exempted company with limited liability by way of continuation. Its subsidiary, Jayden Resources (Canada) Inc. ("Jayden Canada") still remains a BC Company. The Company, together with its subsidiary (collectively referred to as the "Group"), is principally engaged in the business of acquiring, exploring and developing interests in mining projects. To date, the Group has not generated revenues from its principal activities and is considered to be in the exploration stage.

The head office and principal address of the Group are located at Zephyr House, Mary Street, PO Box 709, Grand Cayman KY1-1107, Cayman Islands. The registered and records office are located at Suite 1500, 1055 West Georgia Street, Vancouver, British Columbia, V6E 4N7.

##### **(b) Share consolidation**

On August 1, 2013, the Company effected a consolidation of its issued and outstanding common shares on a ten- to-one basis (the "Share Consolidation"). The Share Consolidation affected all shareholders, optionholders and warrant holders uniformly and thus did not materially affect any securityholder's percentage of ownership interest. All references in these consolidated financial statements to common shares, options and share purchase warrants have been retroactively adjusted to reflect the Share Consolidation.

##### **(c) Going concern**

The Group has not generated any revenues had has incurred accumulated losses of \$29,436,705 (December 31, 2013: \$29,260,132) since inception. These consolidated financial statements have been prepared on the basis of accounting principles applicable to a "going concern", which assumes that the Group will continue in operation for the foreseeable future and will be able to realize its assets and discharge its liabilities in the normal course of operation.

The application of the going concern concept is depend upon the Group's ability to satisfy its liabilities as they become due and to obtain the necessary financing to complete the exploration and development of its mineral property interests, the attainment of profitable mining operations or the receipt of proceeds from the disposition of its mineral property interest. The Group is in the process of exploring its mineral property interests and has not yet determined whether its mineral property interests contain mineral reserves that are economically recoverable. The Group's continuing operations, and the recoverability of the amounts shown for mineral properties are entirely dependent upon the existence of economically recoverable mineral reserves, the ability of the Group to obtain the necessary financing to complete the exploration and development of its mineral property interests, and on future profitable production or proceeds from the disposition of the mineral property interests. These matters and conditions, primarily as a result of the conditions described above, indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as going concern.



---

# Jayden Resources Inc.

## Notes to the Condensed Consolidated Interim Financial Statements

### For the Three Months Ended March 31, 2014

(Unaudited)  
(Expressed in Canadian dollars)

---

#### 1. Nature of and continuance of operations (continued)

The Group is not expected to be profitable during the twelve months and therefore must rely on securing additional funds from either debt or equity financings for cash consideration. During the period ended March 31, 2014, the Group received net cash proceeds of \$570,000 pursuant a non-brokered private placement (refer to Note 14). The business of exploring for and mining of minerals involves a high degree of risk and there can be no assurance that current exploration programs will result in profitable mining operations. While the Group is expanding its best efforts to achieve the above plan, there is no assurance that any such activity will generate sufficient funds for future operations.

#### 2. Basis of Presentation

##### (a) Statement of compliance

These condensed consolidated interim financial statements are prepared in accordance with International Accounting Standards ("IAS") 34, *Interim Financial Reporting*, as issued by the International Accounting Standards Board ("IASB") on a basis consistent with the significant accounting policies disclosed in note 3 of the most recent annual consolidated financial statements as at and for the year ended December 31, 2013 as filed on SEDAR at [www.sedar.com](http://www.sedar.com). The condensed consolidated interim financial statements do not include all of the information required for full annual financial statements and were approved and authorized for issue by the Board of Directors on **May XXX, 2014**.

##### (b) Basis of measurement

The financial statements have been prepared under the historical cost basis except for the financial instruments classified as available-for-sale investments which are stated at fair value. The measurement bases are fully described in the accounting policies.

##### (c) Functional and presentation currency

The condensed consolidated interim financial statements are presented in Canadian Dollars ("CDN\$"), which is the functional currency of the Company.

##### (d) Critical accounting judgements, estimates and assumptions

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations as of future events that are believed to be reasonable under the circumstances.

#### Critical accounting estimates and assumptions

The Group makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

---

**Jayden Resources Inc.**  
**Notes to the Condensed Consolidated Interim Financial Statements**  
**For the Three Months Ended March 31, 2014**  
**(Unaudited)**  
**(Expressed in Canadian dollars)**

---

**2. Basis of presentation (continued)**

*Depreciation*

The Group's management exercises its judgement in estimating the useful lives of the depreciable assets. The estimated useful lives reflect the management's estimate of the periods the Group intends to derive future economic benefits from the use of these assets. The Group depreciates its property, plant and equipment in accordance with the accounting policies stated in Note 3. The carrying amount of the property, plant and equipment is disclosed in Note 9.

*Decommissioning and rehabilitation liabilities*

Decommissioning and rehabilitation costs have been estimated based on the Group's interpretation of current regulatory requirements and have been measured at the net present value of expected future cash expenditure upon reclamation and closure. Such costs are capitalized as exploration and evaluation assets. Because the fair value measurement requires the input of subjective assumptions, including reclamation and closure costs, changes in subjective input assumptions can materially affect the fair value estimate. Based on the assessment, the Group did not have any significant decommissioning and rehabilitation liabilities at the reporting dates.

**Critical judgements in applying the Group's accounting policies**

The following is the critical judgement, apart from those involving estimations that management have made in the process of applying the Group's accounting policies and that have the most significant effect on the amounts recognized in the financial statements.

*Going concern*

Management has applied judgments in the assessment of the Group's ability to continue as a going concern when preparing its consolidated interim financial statements for the period ended March 31, 2014. Management prepares the financial statements on a going concern basis unless management either intends to liquidate the entity or to cease trading, or has no realistic alternative but to do so. In assessing whether the going concern assumption is appropriate, management takes into account all available information about the future, which is at least, but is not limited to, twelve months from the end of the reporting period. Management considered a wide range of factors relating to current and expected profitability, debt repayment schedules and potential sources of replacement financing. As a result of the assessment, management concluded there are significant doubt as to the ability of the Group to meet its obligations as they fall due and, accordingly, the ultimate appropriateness of the use of accounting principles applicable to a going concern.

*Recoverability of exploration and evaluation assets*

When there are events or changes in the circumstances which indicate the carrying amount of the exploration and evaluation assets may not be recoverable, the Group will take into consideration of the recoverable amounts of the relevant cash generating unit ("CGU"). After taking into account the current economic environment, the management reviews the developing projects and exploration plans and confirms that there is no indicator for impairment on the exploration and evaluation assets of the Group at the reporting dates.

---

**Jayden Resources Inc.**  
**Notes to the Condensed Consolidated Interim Financial Statements**  
**For the Three Months Ended March 31, 2014**  
**(Unaudited)**  
**(Expressed in Canadian dollars)**

---

**2. Basis of Presentation (continued)**

*Impairment of available-for-sale investments*

For available-for-sale investments, a significant or prolonged decline in fair value below its cost is considered to be objective evidence of impairment. Judgement is required when determining whether a decline in fair value has been significant and/or prolonged. In making this judgement, the historical data on market volatility as well as the price of the specific investment are taken into account. The Group also evaluates, among other factors, the duration and extent to which the fair value of an investment is less than its cost; whether the declines in fair value are significant or prolonged; and the financial health of and short-term business outlook for investee, including factors such as industry performance, operational and financing cash flow.

**3. Changes in accounting policies**

**Adoption of new or amended IFRSs**

The IASB has issued a number of new and revised IASs, IFRSs, amendments and related interpretations (“IFRICs”) (hereinafter collectively referred to as the “new IFRSs”) which were relevant to the Group and became effective during the year. The adoption of the new IFRSs had no material impact on how the results and financial position for the current and prior periods have been prepared and presented.

Certain pronouncements were issued by the IASB or the IFRS Interpretations Committee that are mandatory for accounting periods beginning before or on January 1, 2014. The following new standards, amendments and interpretations, that have been adopted in these interim financial statements, have had an effect on the Company’s future results and financial position:

- IFRS 13 Fair Value Measurement

IFRS 13 aims to improve consistency and reduce complexity by providing a precise definition of fair value and a single source of fair value measurement and disclosure requirements for use across IFRSs. The requirements, which are largely aligned between IFRSs and US GAAP, do not extend the use of fair value accounting but provide guidance on how it should be applied where its use is already required or permitted by other standards within IFRSs.

The adoption of IFRS 13 by the Company has had no material impact. The fair value of the available-for-sale investment has been determined directly by reference to published price quotations in an active market. Prior to adoption of IFRS 13 the Company measured the available for sale investment on the same basis.

- Accounting standards issued but not yet effective

The following standards and interpretations have not been in effect as they will only be applied for the first time in future periods. They may result in consequential changes to the accounting policies and other note disclosures. The Group has not yet assessed the impacts of the standards or determined whether it will adopt the standards early.

---

# Jayden Resources Inc.

## Notes to the Condensed Consolidated Interim Financial Statements

### For the Three Months Ended March 31, 2014

(Unaudited)  
(Expressed in Canadian dollars)

---

### 3. Significant accounting policies (continued)

- IFRS 2 Share-based payment

The amendments to IFRS 2, issued in December 2013 clarify the definition of “vesting conditions”, and separately define a “performance condition” and a “service condition”. A performance condition requires the counterparty to complete a specified period of service and to meet a specified performance target during the service period. A service condition solely requires the counterparty to complete a specified period of service. The amendments are effective for share-based payment transactions for which the grant date is on or after July 1, 2014.

- IFRS 9 Financial instruments

IFRS 9 was issued in November 2009 and subsequently amended as part of an ongoing project to replace IAS 39 Financial instruments: Recognition and measurement. The standard requires the classification of financial assets into two measurement categories based on the entity's business model for managing its financial instruments and the contractual cash flow characteristics of the instrument. The two categories are those measured at fair value and those measured at amortized cost. The classification and measurement of financial liabilities is primarily unchanged from IAS 39. However, for financial liabilities measured at fair value, changes in the fair value attributable to changes in an entity's “own credit risk” is now recognized in other comprehensive income instead of in profit or loss. This new standard will also impact disclosures provided under IFRS 7 Financial instruments: disclosures.

In November 2013, the IASB amended IFRS 9 for the significant changes to hedge accounting. In addition, an entity can now apply the “own credit requirement” in isolation without the need to change any other accounting for financial instruments. The mandatory effective date of January 1, 2015 has been removed to provide sufficient time for preparers of financial statements to make the transition to the new requirements.

- IFRS 13 Fair Value Measurement

IFRS 13 is a comprehensive standard for fair value measurement and disclosure for use across all IFRS standards. The new standard clarifies that fair value is the price that would be received to sell an asset, or paid to transfer a liability in an orderly transaction, between market participants, at the measurement date. Under existing IFRS, guidance on measuring and disclosing fair value is dispersed among the specific standards requiring fair value measurements and does not always reflect a clear measurement basis or consistent disclosures. The amendments to IFRS 13, issued in December 2013, clarify that the portfolio exception applies to all contracts within the scope of IFRS 9 Financial instruments or IAS 39 Financial instruments: Recognition and measurement, regardless of whether they meet the definitions of financial assets or financial liabilities in IAS 32 Financial instruments: Presentation. The amendments are effective for annual periods beginning on or after July 1, 2014.

- Amendments to IAS 24 – Related Party Disclosures

The amendments to IAS 24, issued in December 2013, clarify that a management entity, or any member of a group of which it is a part, that provides key management services to a reporting entity, or its parent, is a related party of the reporting entity. The amendments also require an entity to disclose amounts incurred for key management personnel services provided by a separate management entity. This replaces the more detailed disclosure by category required for other key management personnel compensation. The amendments will only affect disclosure and are effective for annual periods beginning on or after July 1, 2014. The adoption of this issuance did not have a significant impact on the Company's financial statements.

---

# Jayden Resources Inc.

## Notes to the Condensed Consolidated Interim Financial Statements

### For the Three Months Ended March 31, 2014

(Unaudited)  
(Expressed in Canadian dollars)

---

#### 3. Significant accounting policies (continued)

- Amendments to IFRS 7 – Financial Instruments: Disclosures

The amendments to IFRS 7 require the disclosure of information that will enable users of an entity's financial statements to evaluate the effect, or potential effect, of offsetting financial assets and financial liabilities, to the entity's financial position. Amendments to IFRS 7 are applicable to annual periods beginning on or after January 1, 2013, with retrospective application required.

- Amendments to IAS 39 - Financial Instruments: Recognition and measurement

The amendments to IAS 39, issued in June 2013, clarify that novation of a hedging derivative to a clearing counterparty as a consequence of laws or regulations or the introduction of laws or regulations, does not terminate hedge accounting. The amendments are effective for annual periods beginning on or after January 1, 2014.

#### 4. Segment information

The chief operating decision-maker has been identified as the Company's directors. The Group's principal activity is acquisition, exploration and development of mineral properties. The directors regard it as the single business segment and no segment information is presented. The Group did not derive any revenue from its principal activity during the years.

The geographical locations of the non-current assets are based on the physical locations of these assets. All non-current assets of the Group are located in Canada (domicile) and no geographical segment information is presented.

#### 5. Revenue and other revenue and net income

The Group did not derive any revenue from its principal activity during the periods. Other revenue and net income recognized during the periods is as follows:

	Three Months Ended	
	March 31,	
	2014	2013
	\$	\$
<b>Other revenue and net income</b>		
Bank interest income	72	6,797
	72	6,797

---

**Jayden Resources Inc.**  
**Notes to the Condensed Consolidated Interim Financial Statements**  
**For the Three Months Ended March 31, 2014**  
**(Unaudited)**  
**(Expressed in Canadian dollars)**

---

**6. Administrative expenses**

The administrative expenses for the Group are broken down as follows:

	Three Months Ended	
	March 31,	
	2014	2013
	\$	\$
Depreciation	848	995
Corporate administration	35,997	59,948
Net foreign exchange (gain) Loss	(3,558)	(3,953)
Investor relations	587	15,180
Professional fees	39,859	-
Regulatory and shareholder services	34,133	39,599
Staff costs		
- Salaries and others	68,779	114,784
	<u>176,645</u>	<u>341,337</u>

**7. Other operating expenses**

The Group had no other operation expenses for the periods ended March 31, 2014 and 2013.

**8. Loss per share**

The calculation of the basic loss per share for the periods is presented based on the following data:

	Three Months Ended March 31,	
	2014	2013
Loss attributable to owners of the Group (\$)	(176,573)	(219,756)
Weighted average number of shares		
in issue during the year	<u>50,595,949</u>	<u>251,396,301</u>
Loss per share for loss attributable to owners		
of the Group during the year (\$)	<u>(0.35)</u>	<u>(0.09)</u>

Diluted loss per share for the three months ended March 31, 2014 and 2013 is same as basic loss per share as the impact of the exercise of the share options and warrants is anti-dilutive.

# Jayden Resources Inc.

## Notes to the Condensed Consolidated Interim Financial Statements For the Three Months Ended March 31, 2014 (Unaudited) (Expressed in Canadian dollars)

### 9. Property, plant and equipment

<u>The Group</u>	Computer equipment	Other equipment	Software	Building	Land	Total
	\$	\$	\$	\$	\$	\$
<b>Cost</b>						
At December 31, 2013 and March 31, 2014	6,652	12,597	4,145	59,100	36,138	118,632
<b>Accumulated depreciation and impairment losses</b>						
At January 1, 2013	2,694	8,882	4,145	7,857	-	23,578
Charge for the year	1,187	743	-	2,050	-	3,980
At December 31, 2013	3,881	9,625	4,145	9,907	-	27,558
Change for the period	208	149	-	492	-	849
At March 31, 2014	4,089	9,774	4,145	10,399	-	28,407
<b>Net book value</b>						
At December 31, 2013	2,771	2,972	-	49,193	-	91,074
At March 31, 2014	2,563	2,823	-	48,701	-	90,225

<u>The Company</u>	Computer equipment	Other equipment	Software	Total
	\$	\$	\$	\$
<b>Cost</b>				
At December 31, 2013 and March 31, 2014	6,652	12,597	4,145	23,394
<b>Accumulated depreciation and impairment losses</b>				
At January 1, 2013	2,694	8,882	4,145	15,721
Charge for the year	1,187	743	-	1,930
At December 31, 2013	3,881	9,625	4,145	17,651
Charge for the year	208	149	-	357
At March 31, 2014	4,089	9,774	4,145	18,008
<b>Net book value</b>				
At December 31, 2013	2,771	2,972	-	5,743
At March 31, 2014	2,563	2,823	-	5,386

**Jayden Resources Inc.**  
**Notes to the Condensed Consolidated Interim Financial Statements**  
**For the Three Months Ended March 31, 2014**  
**(Unaudited)**  
**(Expressed in Canadian dollars)**

**10. Exploration and evaluation assets**

The exploration and evaluation assets of the Group and the Company are comprised as follows:

Mineral Properties Canada	The Group
At December 31, 2012	15,975,052
Additions	688,307
British Columbia mineral exploration tax credit	(705,152)
At December 31, 2013	15,958,207
Additions	99,516
At March 31, 2014	16,057,723

<u>Canada</u>	Silver Coin and Kansas	Other	Total
	\$	\$	\$
At December 31, 2012	15,952,651	22,401	15,975,052
Acquisition costs	695	-	695
Surveying, geological, geochemical and geophysical	359,360	-	359,360
Land maintenance	2,864	-	2,864
Sampling	13,408	-	13,408
Assessing technical feasibility and commercial viability	311,980	-	311,980
British Columbia mineral exploration tax credit	(705,152)	-	(705,152)
At December 31, 2013	15,935,806	22,401	15,958,207
Surveying, geological, geochemical and geophysical	34,010	-	34,010
Land maintenance	2,706	-	2,706
Sampling	13,955	-	13,955
Assessing technical feasibility and commercial viability	48,845	-	48,845
At March 31, 2014	16,035,322	22,401	16,057,723

**(a) Silver Coin Property**

In 2004, the Company entered into an option agreement with Mountain Boy Minerals Ltd. ("Mountain Boy") whereby the Company can acquire a 51% interest in Mountain Boy's 100% owned Silver Coin and 55% owned Dauntless projects as well as the 100% owned FR claims (collectively, the "Silver Coin Property") by spending \$1.75 million on exploration on the Silver Coin Property over a three year period (incurred). In 2006, the Company earned a 51% interest in the Silver Coin Property.



---

**Jayden Resources Inc.**  
**Notes to the Condensed Consolidated Interim Financial Statements**  
**For the Three Months Ended March 31, 2014**  
**(Unaudited)**  
**(Expressed in Canadian dollars)**

---

**10. Exploration and evaluation assets (continued)**

In July 2009, the Company entered into an agreement with Mountain Boy to increase its ownership in the Silver Coin Property to 70% and to purchase land and buildings in Stewart, BC in return for a payment of \$440,000 (paid) of which \$340,000 was allocated to the Silver Coin property and \$100,000 to land and buildings inclusive of goods and services tax. The Company can further increase its ownership to 80% after spending \$4,000,000 on exploration and development expenditures on any or all of the Silver Coin Property and Kansas Property by July 2014. The agreement gives the Company the exclusive right to manage the project through feasibility and also to negotiate on behalf of both parties the sale of the Silver Coin Property and Kansas Property.

In September 2011, pursuant to this agreement the Company increased its ownership to 80% after spending \$4,000,000 on exploration and development expenditures on all of the Silver Coin Property and Kansas Property.

In September 2011, the Company entered into an asset purchase agreement with Nanika Resources Inc. ("Nanika") to acquire Nanika's 45% interest in mineral claims INDI 9-12 (collectively, the "INDI Claims") which are adjacent to and form part of the Company's Silver Coin Project. The consideration has been mutually agreed between the Company and Nanika, an independent third party, with reference to the market value of similar assets. The Company paid \$250,000 and issued 350,000 common shares of the Company, at a value of \$49,000, to complete the agreement. Legal costs of \$4,145 were incurred in the transaction. Nanika retains a 2% net smelter returns royalty on the INDI Claims which at any time the Company can buy-back for \$1,000,000 per each 1%.

In March 2012, the Company entered into an options agreement to acquire 100% interest in two mineral claims by paying \$60,000 by December 31, 2012. On December 12, 2012 the agreement's term was extended to June 30, 2013. The Company did not renew the agreement after the term ended on June 30, 2013. There was no expenditure related to these two claims at March 31, 2014.

**(b) Kansas Property**

In 2004, the Company entered into an option agreement with Tenajon Resources Corp. ("Tenajon") whereby the Company earned a 60% interest in Tenajon's 100% owned Kansas Property by making a cash payment of \$50,000 (\$25,500 paid by the Company and \$24,500 paid by the joint venture partner Mountain Boy) on signing, issuing 77,000 common shares and spending \$1.0 million on exploration and development.

The Kansas Property adjoins the Silver Coin Property. The expenditures incurred on the Kansas Property are included in the Silver Coin Property expenditures and are eligible for the expenditures required for the Silver Coin Property. Pursuant to an option agreement entered into with Mountain Boy in 2004, Mountain Boy will be participating in the Kansas Property and earned a 49% interest in the Company's 60% interest by making a cash payment of \$24,500 upon the signing of the agreement and issuing to the Company 98,000 shares of Mountain Boy. If the Company elects to put the Kansas Property or any adjoining property into production, Mountain Boy would be reduced to owning 40% of the Company's interest.

In April 2008, the Company entered into a binding letter agreement whereby the Company purchased Tenajon's wholly owned subsidiary, 0781639 B.C. Ltd. which holds an undivided 40% ownership in the Kansas Property and a 100% ownership interest in the Summit Lake property (which the Company disposed of in 2009). Since 0781639 B.C. Ltd.'s only asset was mineral properties, it was not considered a business and the transaction was accounted for as an asset acquisition.

---

# Jayden Resources Inc.

## Notes to the Condensed Consolidated Interim Financial Statements

For the Three Months Ended March 31, 2014

(Unaudited)

(Expressed in Canadian dollars)

---

### 10. Exploration and evaluation assets (continued)

On closing the agreement, the Company issued to Tenajon 13,500,000 common shares at a value of \$2,430,000 and incurred related costs totalling \$165,000. The Company also issued 187,500 units with a value of \$37,500 in relation to this acquisition.

The July 2009 agreement with Mountain Boy set the Company interest in the Kansas Property at 70% with Mountain Boy having the remaining 30%. The Company further increased its ownership to 80% after spending \$4,000,000 on exploration and development expenditures on the Silver Coin and Kansas properties.

### 11. Available-for-sale investments

#### The Group and the Company

	<u>Shares</u>	<u>Cost</u>	<u>Fair Value</u>
March 31, 2014			
Mountain Boy Minerals Ltd.	300,975	140,844	4,514
Great Bear Resources Ltd.	100,000	57,500	14,000
		198,344	18,514
December 31, 2013			
Mountain Boy Minerals Ltd.	300,975	140,844	3,010
Great Bear Resources Ltd.	100,000	57,500	15,000
		198,344	18,010

The fair values of the above investments have been determined by reference to their quoted bid prices at the respective reporting dates.

### 12. Amounts due to related companies/a director

The Group	Notes	At March 31,	At December 31,
		2014	2013
		\$	\$
<b>Amounts due to related companies/ directors</b>			
- Baron Global Financial Canada Ltd.	(1)	31,689	-
- TransMax Investing	(2)	15,750	-

---

The amounts due to related companies/ a director are unsecured, interest free and repayable on demand.

(1) Mr. David Arthur Eaton, director of the Company, is the Chairman of Baron Global Financial Canada Ltd.

(2) Mr. David Arthur Eaton, director of the Company, is the owner of TransMax Investing.

**Jayden Resources Inc.**  
**Notes to the Condensed Consolidated Interim Financial Statements**  
**For the Three Months Ended March 31, 2014**  
**(Unaudited)**  
**(Expressed in Canadian dollars)**

**13. Loans from a director**

Pursuant to a loan agreement dated September 10, 2012, as amended, a loan was made to the Company by Letty Wan, the Chief Executive Officer and a director of the Company in the amount of \$1,015,872. As at December 31, 2012, the amounts due are interest free, unsecured and repayable in 2014. Pursuant to a credit facility letter agreement dated March 22, 2013, as amended, a further loan was made to the Company by Letty Wan in the amount of \$196,833. The aggregate loan outstanding is in the amount of \$1,212,705. As at September 30, 2013, the amounts due are interest free, unsecured and repayable on July 1, 2014 and on the earlier of (i) October 26, 2014, respectively, or (ii) the successful completion of a public financing. On January 6, 2014, Letty Wan provided another credit facility of up to approximately \$2,061,855 to the Group to support the funding of the Group. Any drawdown would be non-interest bearing and none of the Group's assets are pledged as security.

Mak Kwok Yum, one of the major shareholders of the Company, has provided a credit facility of up to HK\$10,000,000 (equivalent to CAD \$1,326,180) to the Company to support the funding of the Company. Any drawdown would be non-interest bearing and none of the Company's assets would be pledged as security. The facility will be available until December 31, 2014. On October 28, 2013, the draw down amount is HK\$1,500,000. The total amount of HK\$1,500,000 was settled by the subscription of rights offering of 2,487,686 shares at \$0.10 closed on December 10, 2013.

**14. Share capital**

	Note	Number of shares	Common shares Amount \$
Authorized:			
At December 31, 2012 and 2013		5,000,000,000 shares with no par value	
At January 1, 2012 and December 31, 2012		25,139,641	41,050,815
At December 31, 2013		50,279,282	43,422,881
Shares issued for private placement		5,700,000	570,000
At March 31, 2014		55,979,282	43,992,881

On 8 August 2012, the Company changed its place of jurisdiction and was registered as an exempted company with limited liability by way of continuation in the Cayman Islands. Concurrent with the continuation in the Cayman Islands and in accordance with the Articles, the authorized share capital of the Company was concurrently changed to 5,000,000,000 shares without par value, with an aggregate consideration for which such shares may be issued of C\$10,000,000,000.

On August 1, 2013, the Company consolidated shares of the Company on the basis of one (1) post-consolidated common share for every ten (10) pre-consolidated common share held.

On October 23, 2013, the Company filed a short form prospectus with all the securities commissions in Canada related to Rights Offering. The Company granted shareholders of record at November 8, 2013, rights to purchase additional shares. The Company issued one right for each share held on the record date. One right entitles the holder to buy one share for 10 cents. The rights expired at 2 p.m. (Vancouver time) on December 6, 2013. Net proceeds from the Rights Offering are planned for a phase 1 work program on the Silver Coin property, and for administrative expenses and working capital for the next 12 months. On December 10, 2013, the Company completed its rights offering. Pursuant to the rights offering, The Company issued in total 25,139,641 ordinary shares (the "Ordinary Shares") at a subscription price of \$0.10 per Ordinary Share (the "Subscription Price"), providing gross proceeds of \$2,513,964. The Company incurred total share issuance costs of \$141,898 related to Rights Offering. The Company's total issued and outstanding Ordinary Shares increased to 50,279,282 as of year ended December 31, 2013.

# Jayden Resources Inc.

## Notes to the Condensed Consolidated Interim Financial Statements

For the Three Months Ended March 31, 2014

(Unaudited)

(Expressed in Canadian dollars)

### 14. Share capital (continued)

On March 26, 2014, the Company closed a non-brokered private placement consisting of 5,700,000 units (the "Units") at a price of \$0.10 per Unit for gross proceeds of \$570,000. Each Unit consists of one common share of the Company (a "Share") and one common share purchase warrant (a "Warrant"). Each Warrant entitles the holder to purchase one additional Share (a "Warrant Share") of the Company at a price of \$0.12 per Warrant Share until March 25, 2016.

### 15. Reserves

#### The Group

Details of the Group's reserves are set out in the consolidated statements of changes in equity.

The Company	Fair value reserve for			
	Share-based payments reserve	available-for- -sale investments	Accumulated losses	Total
	\$	\$	\$	\$
At December 31, 2012	2,048,233	(44,515)	(33,765,195)	(31,761,477)
Loss for the year	-	-	(1,838,144)	(1,838,144)
<b>Other comprehensive income (loss)</b>				
Loss on change in fair value of available-for-sale investments	-	(10,024)	-	(10,024)
<b>Total comprehensive income (loss) for the year</b>	-	-	(1,919,957)	(1,919,957)
At December 31, 2013	2,048,233	(54,539)	(35,685,152)	(33,691,458)
Loss on change in fair value of available-for-sale investments	-	504	-	504
Loss for the period	-	-	(221,217)	(221,217)
<b>At March 31, 2014</b>	<b>2,048,233</b>	<b>(54,035)</b>	<b>(35,906,369)</b>	<b>(33,912,171)</b>

### 16. Share-based payments

The Company has a stock option plan whereby the maximum number of shares subject to the plan, in the aggregate, shall not exceed 10% of the Company's issued and outstanding shares. The maximum term of any option will be ten years and the vesting is at the direction of the board, however, options granted to consultants performing "investor relations' activities" must at a minimum vest in stages over a period of not less than twelve months, with no more than ¼ of the options vesting in any three month period or such longer period as the board determines. The exercise price shall be no less than the discount market price as determined in accordance with TSE policies.

**Jayden Resources Inc.**  
**Notes to the Condensed Consolidated Interim Financial Statements**  
**For the Three Months Ended March 31, 2014**  
**(Unaudited)**  
**(Expressed in Canadian dollars)**

**16. Share-based payments (continued)**

Share options and weighted average exercise price for the respective years are as follows:

	Three Months Ended March 31, 2014		Year ended December 31, 2013	
	Number	Weighted average exercise price \$	Number	Weighted average exercise price \$
Options outstanding, beginning of the year	1,750,000	1.90	1,752,000	1.90
Granted	-	-	-	-
Expired	-	-	(2,000)	2.00
Forfeited	-	-	-	-
Options outstanding	<u>1,750,000</u>	1.90	<u>1,750,000</u>	1.90
Options exercisable	<u>1,750,000</u>	1.90	<u>1,750,000</u>	1.85

The following table summarizes information about stock options outstanding and exercisable:

At March 31, 2014:

Options outstanding			Options exercisable	
Number outstanding	Expiry date	Exercise price \$	Number exercisable	Exercise price \$
1,225,000	June 2, 2015	2.00	1,225,000	2.00
<u>525,000</u>	January 6, 2017	1.50	<u>525,000</u>	1.50
<u>1,750,000</u>		1.90	<u>1,750,000</u>	1.90

At December 31, 2013:

Options outstanding			Options exercisable	
Number outstanding	Expiry date	Exercise price \$	Number exercisable	Exercise price \$
1,225,000	June 2, 2015	2.00	1,225,000	2.00
<u>525,000</u>	January 6, 2017	1.50	<u>525,000</u>	1.50
<u>1,750,000</u>		1.90	<u>1,750,000</u>	1.90

All share-based compensation will be settled in equity. The Group has no legal or constructive obligation to repurchase or settle the option other than by issuing the Company's shares.

No options were exercised during the period ended March 31, 2014 and the year ended December 31, 2013. The weighted average remaining contractual life of the stock options outstanding at March 31, 2014 is 1.65 years (December 31, 2013: 1.89 years).

**Jayden Resources Inc.**  
**Notes to the Condensed Consolidated Interim Financial Statements**  
**For the Three Months Ended March 31, 2014**  
**(Unaudited)**  
**(Expressed in Canadian dollars)**

**16. Share-based payments (continued)**

During the three months ended March 31, 2014 and 2013, the Company recognized \$nil share-based payments for share options granted. The Company used the Black-Scholes option pricing model to estimate the fair value of the options at the grant date using the following assumptions:

Option pricing models require the input of highly subjective assumptions regarding the expected volatility. Changes in assumptions can materially affect the fair value estimate, and therefore, in the opinion of the management, the existing models do not necessarily provide a realistic measure of fair value of the Company's stock options and warrants at the date of the grant or thereafter.

At March 31, 2014, 5,700,000 full share equivalent warrants are outstanding (December 31, 2013: Nil).

**17. Related party transactions**

(a) Related party expenses

In addition to the transactions and balances disclosed in Note 12 and elsewhere in these financial statements, the Group entered into the following material related party transactions during the following periods.

Services provided for the year ended March 31, 2014	Management services	Consulting and advisory services	Rent and office expenses
	\$	\$	\$
Baron Global Financial Canada Ltd. (1)	19,500	-	10,500
<hr/>			
Services provided for the year ended December 31, 2013	Management services	Consulting and advisory services	Rent and office expenses
	\$	\$	\$
Baron Global Financial Canada Ltd. (1)	78,000	-	42,000
Baron Capital Ltd.	-	438,235	-

(1) Mr. Herrick Lau Mong Tak and Mr. David Arthur Eaton, officer and director of the Company, are the managing director and chairman of Baron Global Financial Canada Ltd, respectively.

(b) Compensation of key management personnel

Key management personnel are the directors of the Company whose compensations included in staff costs comprised the following:

	Three Months Ended March 31,	
	2014	2013
	\$	\$
Employees' remuneration summary		
Salaries and others	43,233	93,177
	43,233	93,177

# Jayden Resources Inc.

## Notes to the Condensed Consolidated Interim Financial Statements For the Three Months Ended March 31, 2014 (Unaudited) (Expressed in Canadian dollars)

### 17. Related party transactions (continued)

(c) On January 6, 2014, Letty Wan, an executive director of the Company, has provided a credit facility of up to approximately \$2,061,855 to the Group to support the funding of the Group. Any drawdown would be non-interest bearing and none of the Group's assets are pledged as security.

### 18. Supplementary cash flow information

	Three Months Ended March 31,	
	2014	2013
	\$	\$
Non-cash investing activities		
Change in mineral property expenditures included in accounts payable	(14,064)	58,795

### 19. Financial instruments

The Group is exposed to financial risks through its use of financial instruments in its ordinary course of operations. The financial risks include market risk (including currency risk, interest rate risk and other price risk), credit risk and liquidity risk. The Group does not have any written risk management policies and guidelines. However, the board of directors meets regularly and co-operates closely with key management to identify and evaluate risks and to formulate strategies to manage financial risks. The Group has not used any derivatives or other instruments for hedging purposes and does not hold or issue derivative financial instruments for trading purposes. The most significant risks to which the Group is exposed to are described below.

#### (i) Currency risk

Some of the operating expenses and cash held are denominated in foreign currencies and as such are subject to currency risk. The Group does not enter into derivative financial instruments to mitigate this risk but the Group does not believe its net exposure to foreign exchange risk is significant.

The following table details the Group's sensitivity to a 10% increase or decrease in the Canadian dollar against the foreign currency denominated monetary items above. The sensitivity analysis includes only outstanding foreign currency denominated monetary items and adjusts their translation at the end of the year for a 10% change in foreign currency rates. A positive number indicates a decrease in loss for the year where the foreign currencies strengthen against the Canadian dollar. The opposite number will result if the foreign currencies depreciated against the Canadian dollar.

	Three months ended		Year ended	
	March 31,		December 31,	
	2014		2013	
	USD	Other	USD	Other
	\$	\$	\$	\$
Effect on loss after tax for the period ended and retained profits				
- The Group	500	25,609	1,553	23,552

---

**Jayden Resources Inc.**  
**Notes to the Condensed Consolidated Interim Financial Statements**  
**For the Three Months Ended March 31, 2014**  
**(Unaudited)**  
**(Expressed in Canadian dollars)**

---

**19. Financial instruments (continued)**

(ii) Credit risk

The Group's cash is held in authorized Canadian financial institutions. The Group does not have any asset-backed commercial paper. Management believes that the credit risk concentration with respect to its financial instruments is minimal.

The Group adopts conservative investment strategies. Usually investments are in liquid securities quoted on recognized stock exchanges. No margin trading is allowed. Loans and financial guarantees to individuals on non-Group entities have to be approved by the board of directors. The board monitors the Group's overall investment position and exposure on a day to day basis.

The credit and investment policies have been followed by the Group since prior years and are considered to have been effective in limiting the Group's exposure to credit risk to a desirable level.

(iii) Interest rate risk

Interest rate risk is the risk that the fair value or cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Group has interest-bearing assets in relation to cash at banks and GICs carried at floating interest rates with reference to the market and non-interest bearing director's loans. The Group's operating cash flows are substantially independent of changes in market interest rates. The Group has not used any financial instrument to hedge potential fluctuations in interest rates. The exposure to interest rates for the Group is considered minimal. The Group has no interest bearing borrowings.

The policies to manage interest rate risk have been followed by the Group since prior years and are considered to be effective.

(iv) Liquidity risk

The Group's ability to continue as a going concern is dependent on management's ability to raise required funding through future equity issuances. The Group manages its liquidity risk by forecasting cash flows from operations and anticipating any investing and financing activities. Management and the board of directors are actively involved in the review, planning and approval of significant expenditures and commitments.

The liquidity policies have been followed by the Group since prior years and are considered to have been effective in managing liquidity risk.

The following tables detail the remaining contractual maturities at the respective reporting dates of the Group's and Company's non-derivative financial liabilities, which are based on contractual undiscounted cash flows and the earliest date the Group and the Company can be required to pay:



# Jayden Resources Inc.

## Notes to the Condensed Consolidated Interim Financial Statements

For the Three Months Ended March 31, 2014

(Unaudited)

(Expressed in Canadian dollars)

### 19. Financial instruments (continued)

<b>The Group</b>	Carrying amount	Total contractual undiscounted cash flow	Within one year or on demand	One to two years
	\$	\$	\$	\$
<b>At March 31, 2014</b>				
Payables and accruals	171,076	171,076	171,076	-
Amounts due to related companies	47,439	47,439	47,439	-
	218,515	218,515	218,515	-
<b>At December 31, 2013</b>				
Payables and accruals	267,559	267,559	267,559	-
	267,559	267,559	267,559	-

<b>The Company</b>	Carrying amount	Total contractual undiscounted cash flow	Within one year or on demand	One to two years
	\$	\$	\$	\$
<b>At March 31, 2014</b>				
Payables and accruals	36,909	36,909	36,909	-
	36,909	36,909	36,909	-
<b>At December 31, 2013</b>				
Payables and accruals	114,277	114,277	114,277	-
	114,277	114,277	114,277	-

#### (v) Other price risk

Other price risk relates to the risk that the fair values or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than changes in interest rates and foreign exchange rates). The Group is exposed to change in market prices of listed equity in respect of its investments classified as available-for-sale investments (Note 11).

The policies to manage other price risk have been followed by the Group since prior years and are considered to be effective.

#### (vi) Fair value measurements recognized in the consolidated statements of financial position

The following table presents financial assets and liabilities measured at fair value in the statement of financial position in accordance with the fair value hierarchy. The hierarchy groups financial assets into three levels based on the relative reliability of significant inputs used in measuring the fair value of these financial assets. The fair value hierarchy has the following three levels:

Level 1 – quoted prices (unadjusted) in active markets for identical assets;

**Jayden Resources Inc.**  
**Notes to the Condensed Consolidated Interim Financial Statements**  
**For the Three Months Ended March 31, 2014**  
**(Unaudited)**  
**(Expressed in Canadian dollars)**

**19. Financial instruments (continued)**

Level 2 – inputs other than quoted prices included within Level 1 that are observable for the asset, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and

Level 3 – inputs for the asset that are not based on observable market data (unobservable inputs).

The level in the fair value hierarchy within which the financial asset is categorized in its entirety is based on the lowest level of input that is significant to the fair value measurement.

The financial assets measured at fair value in the consolidated statements of financial position are grouped into the fair value hierarchy as follows:

	At March 31, 2014			Total
	Level 1	Level 2	Level 3	
	\$	\$	\$	\$
<b>Assets:</b>				
Cash and cash equivalents	499,290	-	-	499,290
Available-for-sale investments				
- listed equity securities, at fair value	18,514	-	-	18,514
	517,804	-	-	517,804
	At December 31, 2013			Total
	Level 1	Level 2	Level 3	
	\$	\$	\$	\$
<b>Assets:</b>				
Cash and cash equivalents	241,500	-	-	241,500
Available-for-sale investments				
- listed equity securities, at fair value	18,010	-	-	18,010
	259,510	-	-	259,510

There have been no significant transfers between levels 1 and 2 in the respective reporting periods. The methods and valuation techniques used for the purpose of measuring fair value are unchanged compared to the previous reporting periods. The listed equity securities are denominated in Canadian dollars. Fair values have been determined by reference to their quoted bid prices at the reporting dates.

---

**Jayden Resources Inc.**  
**Notes to the Condensed Consolidated Interim Financial Statements**  
**For the Three Months Ended March 31, 2014**  
**(Unaudited)**  
**(Expressed in Canadian dollars)**

---

**19. Financial instruments (continued)**

(vii) Categories of financial assets and liabilities

The carrying amounts of the Group's and the Company's financial assets and liabilities as presented in the statements of financial position are as follows:

	At March 31, 2014	At December 31, 2013
	\$	\$
<b>Financial assets</b>		
Available-for-sale investments	18,514	18,010
Loans and receivables		
- Cash and cash equivalents	499,290	241,500
	499,290	241,500
	517,804	259,510
<b>Financial liabilities</b>		
At amortized costs		
- Payables and accruals	(171,076)	(267,599)
- Amounts due to related companies	(47,439)	-
	(218,515)	(267,599)

**20. Subsequent events**

On April 4, 2014, the Company issued 1,425,000 stock options to directors, officers and consultants pursuant to the Company's stock option plan. The stock options vest immediately and will be exercisable at a price of \$0.11 per share for a period of five years.