

JAYDEN RESOURCES INC.
INTERIM MANAGEMENT DISCUSSION & ANALYSIS – QUARTERLY HIGHLIGHTS
FOR THE NINE MONTHS SEPTEMBER 30, 2016

This interim Management Discussion and Analysis – Quarterly Highlights (“Interim MD&A”) has been prepared as of November 25, 2016. This interim MD&A updates disclosure previously provided in our Annual MD&A, up to the date of this Interim MD&A, and should be read in conjunction with our unaudited interim consolidated financial statements for the nine months ended September 30, 2016 and 2015 (our “Interim Financial Statements”), our audited consolidated Financial Statements for the years ended December 31, 2015 and 2014 (our “Audited Financial Statements”) and our Annual MD&A for the year ended December 31, 2015 (our “Annual MD&A”).

Our Interim Financial Statements have been prepared by management in accordance with International Financial Reporting Standards (“IFRS”) and all amounts are expressed in Canadian dollars unless otherwise noted. Our accounting policies are described in note 2 of our Audited Financial Statements. Additional information relating to the Company is available on SEDAR at www.sedar.com.

Caution on Forward-Looking Information

This MD&A may include forward-looking statements and forward-looking information, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements and forward-looking information addresses future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements.

FINANCIAL POSITION AND LIQUIDTY

Review of Financial Results

	Sept 30, 2016	Jun 30, 2016	Mar 31, 2016	Dec 31, 2015
Net loss	(87,304)	(102,427)	(78,812)	(16,287,789)
Basic and diluted loss per share	(0.001)	(0.002)	(0.001)	(0.265)
Total assets	1,316,531	193,810	277,890	348,591
Working capital	937,799	(84,683)	4,487	78,655

	Sept 30 2015	Jun 30, 2015	Mar 31, 2015	Dec 31, 2014
Net loss	(83,066)	(88,585)	(116,730)	(147,795)
Basic and diluted loss per share	(0.001)	(0.002)	(0.002)	(0.001)
Total assets	16,569,530	16,696,684	16,312,961	16,382,207
Working capital	308,919	398,578	96,968	39,351

During the quarter ended September 30, 2016, the Company incurred a net loss of \$87,304 compared to \$83,066 for the quarter ended September 30, 2015. Significant items making up the change in net loss for the three months ended September 30, 2016 as compared to the three months ended September 30, 2015 were as follows:

- Corporate administration increased by \$5,516 which consists primarily of the normal general course of business expenses. The increase is due to the fact that the Company incurred some travel expenses relating to the private placement, which closed in the quarter.
- Regulatory and shareholder services decreased by \$20,542 as the Company recorded its costs incurred for listing on the TSX-V in the prior year.

- The increase in Exploration Costs for \$12,996 which was attributed to the costs of expenses incurred relating to mineral exploration. The Company impaired the exploration and evaluation assets on December 31, 2015 and all further expenditures on general maintenance will be expensed.

Operating Activities

The Company's cash used in operating activities was \$227,749 (2015: \$331,178). The decrease in the nine months September 30, 2016 was due to the decreased expense in corporate administration \$59,211 (2015: \$69,091), a decrease in regulatory and shareholder services to \$38,704 (2015: \$74,338) a decrease in staff costs \$74,062 (2015: \$108,803), which was affected by an increase in exploration costs \$58,552 (2015: \$Nil). The Company's operating cash decreased due to the fact that the Company repaid some related party payables in the previous nine month period in the amount of \$31,818.

Investing Activities

The Company's cash used in investing activities was \$nil (2015: \$31,868). The decrease in the nine months September 30, 2016 was due to the Company's decision to impair the exploration and evaluation assets on December 31, 2015 all further expenditures on general maintenance would be categorized in operating activities.

Financing Activities

The Company's cash raised by financing activities was \$1,188,898 (2015: \$511,000). The increase in the nine months September 30, 2016 was due to closing the private placement during the quarter.

Cash Resources and Going Concerns

At September 30, 2016, the Company had \$1,200,581 in cash and working capital of \$937,799. To continue to maintain the property in the future, the Company will have to raise additional equity or form strategic partnerships; however there cannot be any certainty that additional financing can be raised or strategic partnerships can be found.

OPERATIONS

In 2015, the Company impaired exploration and evaluation assets for \$16,110,923 given that the fair market value of the project is valued at a nominal cost and the fact that the Company has not invested any significant expenditures on the property.

EXPLORATION

Silver Coin Project

The Silver Coin Project is located in northern British Columbia, Canada, approximately 25 km northeast of the regional town of Stewart and 1,400 km north of Vancouver. Access is primarily by a good quality gravel road from Stewart, which has an airport and port facility. The Silver Coin deposit was first discovered in the early 1900's and exploration work commenced in 1911 with the completion of a series of small exploration cross cuts. Jayden Resources (Canada) Inc. holds 80% interest in the Silver Coin Property, while Mountain Boy Minerals holds the remaining 20% interest.

ADDITIONAL DISCLOSURE

Related Party Transactions

Transactions with the Company's directors and officers:

	Notes	As at	
		Sept 30, 2016	December 31, 2015
		\$	\$
Amounts due to related companies/ directors			
- Baron Global Financial Canada Ltd.	(1)	-	-
- Transmax Investing	(2)	-	-

- (1) Mr. Herrick Lau, officer of the Company, is the managing director of Baron Global Financial Canada Ltd.
(2) Mr. David Eaton, officer and director of the Company, is the sole proprietor of Transmax Investing.

Outstanding Share Data

The authorized capital consists of 5,000,000,000 shares without par value. As of November 25, 2016, the following common shares and stock options were issued and outstanding:

	Number of Shares	Exercise Price \$	Expiry Date
Common Shares	84,193,246	-	-
Stock Options	420,000	1.50	January 6, 2017
	1,425,000	0.11	April 4, 2019
Warrants	2,300,000	0.09	June 24, 2017
	5,000,000	0.09	August 25, 2017
	15,000,000	0.12	September 30, 2019
	1,200,000	0.12	September 30, 2018
Fully diluted	109,538,246		

Subsequent Events

On November 2, 2016, the convertible debenture holders converted their \$204,000 notes into units at the price of \$0.12 per unit which resulted in the issuance of 1,700,000 common shares and 1,700,000 warrants. The convertible debenture holders simultaneously exercised the warrants, at \$0.12 per warrant, resulting in proceeds of \$204,000 for the issuance of 1,700,000 common shares.

Additional Disclosure for Venture Issuers without Significant Revenue

Additional disclosure concerning the Company's general and administrative expenses and mineral property costs is provided in the Interim Financial Statements and related notes that are available on the SEDAR website at www.sedar.com.